

TOWN OF GUILDERLAND
INDUSTRIAL DEVELOPMENT AGENCY
AUDIT COMMITTEE

MEETING MINUTES
March 30, 2012

Audit Committee Members Present:
William Young, Esq.
Anthony Carrow

Staff Members Present:
Linda Cure, Administrative Assistant
Donald Csaposs, CEO

Audit Committee Members Absent:
James Shahda

Staff Members Absent:
William Adams, CFO

Other Attendees:

A. Joseph Scott, Esq., Karl Newton, CPA , Marvin and Co., Michael Bopp,
Christopher Bombardier

B. Chairman Young called the meeting of the Industrial Development Agency Audit Committee to order at 8:02 a.m.

I. Public Comment
None.

II. Approval of Minutes of the Last Meeting
On a motion made by Mr. Carrow and seconded by Mr. Young, the January 6, 2012 minutes were approved.

III. Old Business
A. Status of PARIS filing. The committee reviewed the annual financial statement presented by Marvin and Co. Once the regular board approves the financial statements, Bill Adams will file the PARIS report today.

IV. New Business
Karl Newton, CPA, of Marvin and Co. presented the 2011 financial statements. He indicated there were no deficiencies and no control issues. On a motion made by Mr. Young and seconded by Mr. Carrow, the audit committee will recommend adoption of the financial statements to the full Board. Once approved by the full Board, Ms. Cure will post the financial statements to the IDA page of the Town website.

V. Adjournment
On a motion made by Mr. Carrow and seconded by Mr. Young, the meeting of the Industrial Development Agency Audit Committee was adjourned at 8:12 a.m.

Respectfully submitted
Linda Cure, Administrative Assistant